



Capitol Hill units sold for \$1.5M

By [JOURNAL STAFF](#)

SEATTLE - A local Seattle LLC bought the 11-unit 1717 Summit Avenue apartment building in Capitol Hill for \$1.5 million, or \$136,363 a unit.

The buyer is anticipating healthy rent growth in the near term due to strong occupancy rates in the Capitol Hill area.

The building was constructed in 1959.

The transaction was negotiated by Josh Blake of Blake Investment Advisors.