

PUGET SOUND BUSINESS JOURNAL

Everett apartments sell for 'all-time record price'

The 48-unit Lexington Court apartment complex in Everett has sold for \$5.6 million, which brokers say is the "all-time record apartment price" paid per unit in the city, at \$116,667.

The buyer intends to convert the complex into condominiums, according to brokers. They will remodel the units and install new floor coverings and stainless steel appliances, and the condos will go on sale next spring.

Brokers say there's a "healthy" condo market in Everett because of Boeing's continued success in the city.

The sale was negotiated by Josh Blake of Blake Investment Advisors.