



## **87 units in Everett sold for \$8.25M**

By [JOURNAL STAFF](#)

EVERETT - The 87-unit Meridian Glen apartment complex at 12115 Meridian Ave. S. in Everett was purchased for \$8.25 million. That equates to \$94,828 a unit.

The seller owned the property for 13 months and intends to do a 1031 Exchange into another property with the proceeds.

The buyer plans to renovate the property.

The transaction was negotiated by Josh Blake of Blake Investment Advisors, on behalf of the buyer.