



30 Seattle units sold for \$7M

By **JOURNAL STAFF**

SEATTLE - A group of Seattle area investors purchased a 30-unit Seattle apartment complex that had been slated for a condo conversion before the downturn in condo sales, according to the firm that represented the seller.

The buyers paid \$7.1 million for the Max apartments at 8520 Evanston Ave. That is \$236,667 per unit.

"We are seeing high-end properties coming back from the conversion market and leading the apartment market in terms of pricing, rents and vacancy rates," said Josh Blake of Blake Investment Advisors, who represented the seller.