

PUGET SOUND BUSINESS JOURNAL

Senior living facility Queen Anne Manor sells for \$36.6M

Washington, D.C.-based Capital Senior Housing just picked up its third senior living facility in the Seattle area in less than three months: Queen Anne Manor.

The 93-unit facility at 100 Crockett Street sold for just under \$36.3 million.

The Manor is an assisted living and memory care community, originally built in 1908 as Seattle Children's Orthopedic Hospital, the company said.



QUEEN ANNE MANOR LLC

Queen Anne Manor at 100 Crockett Street sold for \$36.3 million.

Queen Anne Manor LLC bought the facility in 2007 for \$17.2 million and put \$6 million into renovations, converting two floors from assisted living to memory care, which is dedicated to serving seniors with Alzheimer's and other types of memory loss, Josh Blake managing partner of the company.

Queen Anne Manor will keep its name because it is known to the market, Blake said.

Capitol Seniors Housing is a real estate private equity firm, focusing on acquiring and investing in the development of seniors housing communities. Recently Capital Seniors Housing also closed sales at Maple Leaf Assisted Living & Memory Care in Seattle for almost \$30 million and Harbour Pointe Retirement & Assisted Living Community in Mukilteo, for \$29.1 million.

